

# Malta VFA License (Virtual Financial Asset)

Revised: 12 April 2022.

ISO Licence No: C57705. | CAPITAL MANAGEMENT HOLDING LIMITED | RCPSECURE GLOBAL LLC.

<https://www.mfsa.mt/>

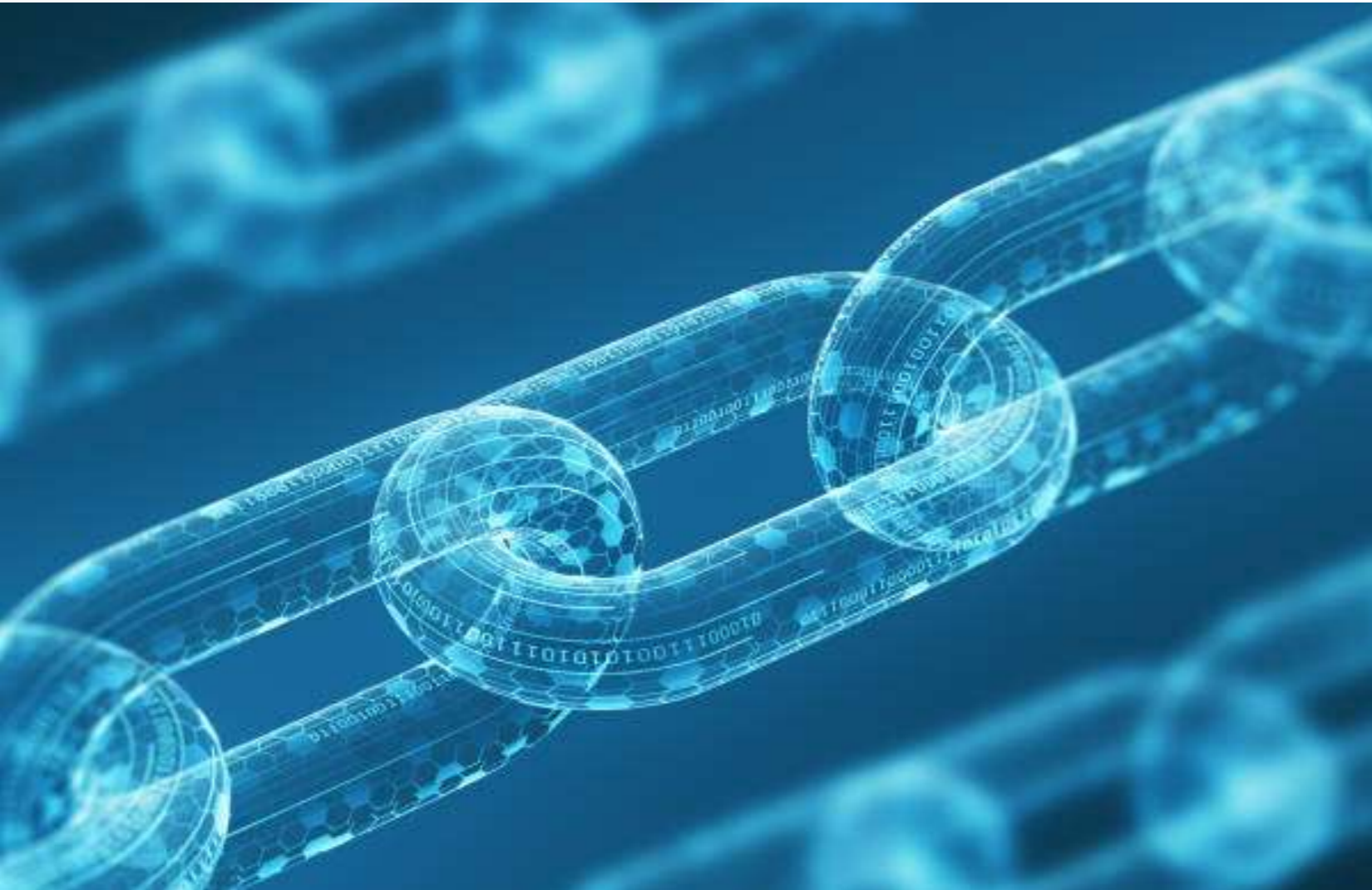
**MFSA** MALTA  
FINANCIAL  
SERVICES  
AUTHORITY



## CRYPTOCURRENCY License **through** **MFSA.**

REGULATED BY THE MALTA FINANCIAL SERVICES AUTHORITY.

**MFSA**  
MALTA FINANCIAL SERVICES AUTHORITY



## SCOPE AND GLOBAL USAGE - CRYPTO-CURRENCY LICENSES

### TYPE OF LICENSES

#### Virtual Financial Assets

A framework that supports the innovation and new technologies for financial services in the area of crypto-assets whilst ensuring effective investor protection, financial market integrity and financial stability.

The MFSA devised the Virtual Financial Assets Framework to support the innovation and new technologies for financial services in the area of crypto-assets whilst ensuring effective investor protection, financial market integrity and financial stability.

#### CLASSES OF CRYPTOLICENSES IN MALTA

##### CLASS 1

Suitable for financial advisors.

One off-cost: 3500\$

Renewal fee/annually: 1500\$

##### CLASS 2

Suitable for providing wallets, P2P exchange, asset management.

One off-cost: 5900\$

Renewal fee/annually: 2000\$

##### CLASS 3

Suitable for OTC traders, over-the-counter transactions.

One off-cost: 8200\$

Renewal fee/annually: 2200\$

##### CLASS 4

Suitable for cryptocurrency exchanges of any type.

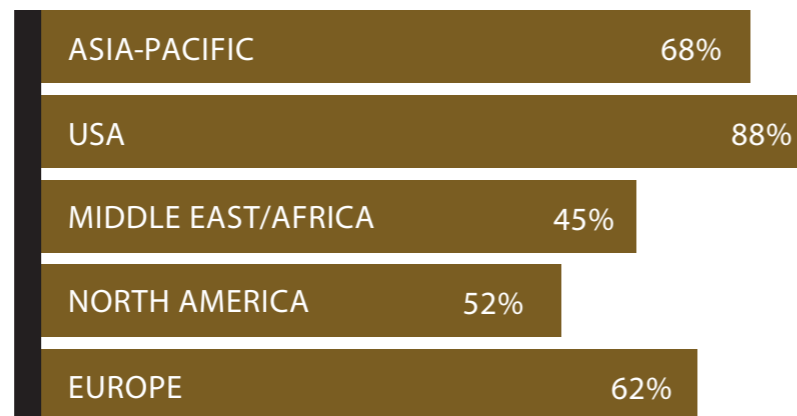
One off-cost: 8500

Renewal fee/annually: 2200\$

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## INTERNATIONAL CRYPTO CURRENCY LICENSE COVERAGE OUR GLOBAL CLIENTS (CROSS-BORDER INDICATION)

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### LEGISLATIVE FRAMEWORK

- VIRTUAL FINANCIAL ASSETS ACT – is one of the fundamental acts that regulates the activities of fintech and blockchain projects in Malta, as well as projects related to these niches.
- MFSA (Malta Financial Supervision Authority) introduced the concept of Financial Instruments Test. Before starting to build a fintech/blockchain business/ICO in Malta, a company must make sure that it falls within the concept of distributed register technology.
- The license holder must provide the administrative board with an access to all available information
- This license entitles its holders to offer any type of VFA service and to control or hold customers money. However, one is not allowed to operate a VFA exchange. Since this license offers granted rights, it has been seen as the best choice especially for the market makers and OTC traders.

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